



**CITY OF PARLIER**  
**OVERSIGHT BOARD FOR SUCCESSOR AGENCY**  
**TO THE CITY OF PARLIER REDEVELOPMENT AGENCY**  
**SPECIAL MEETING**

---

**LOCATION OF MEETING:** Parlier Community Center  
1100 E. Parlier Avenue, Parlier, CA 93648

**DATE/TIME:** February 24, 2015/10:00 A.M.

**CALL TO ORDER**  
**ROLL CALL**

Israel Lara, City of Parlier Mayor's Appointed Representative  
Joe Reyna, Special District Representative  
Ben Fregoso, County Supervisor's Representative  
Ronald Nishinaka, Chancellor of Community College Representative  
Irma Regalado, County Superintendent of Schools Representative

**PLEDGE OF ALLEGIANCE:**

**PRESENTATION:**

**PUBLIC COMMENT:**

At this time any member of the public may address the board on items of interest which are not already on the agenda this evening. You will be permitted a single visit to the podium to state your comments, please state your name and address and limit your comments to three (3) minutes. No action shall be taken on any item not appearing on the agenda

**OTHER BUSINESS**

- SUBJECT:** A resolution of the Oversight Board of Successor Agency of the City of Parlier Redevelopment Agency of the City of Parlier approving the Recognized Obligation Payment Schedule (**ROPS**) Resolution No. OB 2015-\_\_\_\_, approving the ROPS 15-16A

**RECOMMENDTION:** It is recommended that the Oversight Board accept and approve the Resolution for the ROPS 15-16A.

**ADJOURNMENT:**

**Certification of posting the Agenda**

I declare under penalty of perjury that I am employed by the City of Parlier and that I posted this agenda on the bulletin board at City Hall, February 19, 2015 by Bertha Augustine, Deputy City Clerk.

## **OVERSIGHT BOARD RESOLUTION NO.**

### **A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE PARLIER REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE 2015-16A FOR JULY THROUGH DECEMBER 2015 PERIOD**

**WHEREAS**, the City of Parlier has elected to serve as the Successor Agency to the former Parlier Redevelopment Agency (“Successor Agency”) pursuant to Assembly Bill x1 26 (“AB x1 26” or the “Dissolution Act”) as codified in the California Health & Safety Code (“H&SC”); and,

**WHEREAS**, among the duties of successor agencies under the Dissolution Act is the preparation of a Recognized Obligation Payment Schedule (“ROPS”) for the ensuing six-month period for consideration by a local oversight board and the California Department of Finance (“DOF”) for purposes of administering the wind-down of financial obligations of the former Redevelopment Agency; and,

**WHEREAS**, as amended by Assembly Bill 1484 (“AB 1484”), the Dissolution Act requires that the proposed ROPS be approved by to the local Oversight Board, transmitted for review to the Fresno County Auditor-Controller, State Controller’s Office, and DOF; and,

**WHEREAS**, pursuant to Section 34179, the seven-member Successor Agency’s Oversight Board has been formed; and

**WHEREAS**, Section 34179 provides that the Oversight Board has fiduciary responsibilities to holders of enforceable obligations and the taxing entities that benefit from distributions of property tax and other revenues pursuant to Section 34188 of Part 1.85 of the Dissolution Act; and

**WHEREAS**, the proposed ROPS 2015-16A for the six-month period from July 1, 2015 through December 31, 2015, attached hereto as Exhibit “A” has been prepared and is consistent with the provisions of the Dissolution Act and in the format made available by DOF; and,

**WHEREAS**, the Successor Agency approved the ROPS and authorized its transmittal to the Oversight Board and various parties as required by the Dissolution Act and AB 1484; and

**WHEREAS**, the Oversight Board has reviewed ROPS 2015-16A, and by this Resolution authorizes its transmittal to the Fresno County Auditor-Controller, DOF, and State Controller’s Office as required by the Dissolution Act.

**NOW, THEREFORE**, the Oversight Board to the Parlier Redevelopment Agency does hereby resolve as follows:

**Section 1. Recitals.**

The Recitals set forth above are true and correct and incorporated herein by reference.

**Section 2. Approval of ROPS.**

The Oversight Board hereby approves and adopts the ROPS 2015-16A covering the period of July 1, 2015 through December 31, 2015, in substantially the form attached hereto as Exhibit A, as required by the Dissolution Act and AB 1484.

**Section 3. Posting; Transmittal of ROPS to Appropriate Agencies.**

The City Manager is hereby authorized and directed to post a copy of the ROPS on the Successor Agency's website and transmit a copy of the ROPS to the offices of the Fresno County Auditor-Controller, the State of California Controller's Office, and the State of California Department of Finance.

The foregoing resolution is hereby adopted this 24<sup>th</sup> day of February, 2015.

**AYES:**

**NOES:**

**ABSENT:**

**ABSTAINED:**

**APPROVED:**

\_\_\_\_\_  
**CHAIRPERSON**

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Summary**  
 Filed for the July 1, 2015 through December 31, 2015 Period

Name of Successor Agency: Parlier  
 Name of County: Fresno

| <u>Current Period Requested Funding for Outstanding Debt or Obligation</u>                           |   | <u>Six-Month Total</u> |
|--|---|------------------------|
| <u>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</u> |   |                        |
| A  | Sources (B+C+D):  | \$ -                   |
| B  | Bond Proceeds Funding (ROPS Detail)                             | -                      |
| C  | Reserve Balance Funding (ROPS Detail)                           | -                      |
| D  | Other Funding (ROPS Detail)                                     | -                      |
| E  | <b>Enforceable Obligations Funded with RPTTF Funding (F+G):</b> | <b>\$ 884,314</b>      |
| F  | Non-Administrative Costs (ROPS Detail)                          | 759,314                |
| G  | Administrative Costs (ROPS Detail)                              | 125,000                |
| H  | <b>Current Period Enforceable Obligations (A+E):</b>            | <b>\$ 884,314</b>      |

| <u>Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> |  |                   |
|---|--|-------------------|
| I   | Enforceable Obligations funded with RPTTF (E):                             | 884,314           |
| J   | Less Prior Period Adjustment (Report of Prior Period Adjustments Column S) | (11,500)          |
| K   | <b>Adjusted Current Period RPTTF Requested Funding (I-J)</b>               | <b>\$ 872,814</b> |

| <u>County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding</u> |   |                |
|---|---|----------------|
| L   | Enforceable Obligations funded with RPTTF (E):                              | 884,314        |
| M   | Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA) | -              |
| N   | <b>Adjusted Current Period RPTTF Requested Funding (L-M)</b>                | <b>884,314</b> |

Certification of Oversight Board Chairman:  
 Pursuant to Section 34177 (m) of the Health and Safety code, I  
 hereby certify that the above is a true and accurate Recognized  
 Obligation Payment Schedule for the above named agency.

\_\_\_\_\_  
 Name  
 /s/ \_\_\_\_\_  
 Signature  
 \_\_\_\_\_  
 Date

**Recognized Obligation Payment Schedule (ROPS 15-16A) - ROPS Detail**  
**July 1, 2015 through December 31, 2015**  
 (Report Amounts in Whole Dollars)

| Item #                            | Project Name / Debt Obligation      | C                                  | D                         | E            | F                                    | G                                       | H             | I               | J         | K     | L               | M   |             | N       | O       | P       |       |
|-----------------------------------|-------------------------------------|------------------------------------|---------------------------|--------------|--------------------------------------|---|---------------|-----------------|-----------|-------|-----------------|---|-------------|---------|---------|---------|-------|
|                                   |                                     |                                    |                           |              |                                      |   |               |                 |           |       |                 | Funding Source  |             |         |         |         | RPTTF |
|                                   |                                     |                                    |                           |              |                                      |   |               |                 |           |       |                 | Non-Redevelopment Property Tax Trust Fund (Non-RPTTF) | Other Funds |         |         |         |       |
| Contract/Agreement Execution Date | Contract/Agreement Termination Date | Payee                              | Description/Project Scope | Project Area | Total Outstanding Debt or Obligation | Retired                                 | Bond Proceeds | Reserve Balance | Non-Admin | Admin | Six-Month Total |   |             |         |         |         |       |
| 1                                 | 1998 Tax Allocation Bond            | Bonds Issued On or Before 12/31/10 | 4/30/1998                 | 8/1/2028     | Bank of New York 1998                | Debt Service                            | Parlier       | 17,692,022      | N         |       |                 |   |             | 759,314 | 125,000 | 884,314 |       |
| 2                                 | 2004 Tax Allocation Bond            | Bonds Issued On or Before 12/31/10 | 5/1/2004                  | 8/1/2054     | Bank of New York 2004                | Debt Service                            | Parlier       | 7,694,827       | N         |       |                 |   |             | 268,591 |         | 301,208 |       |
| 3                                 | 2008 Tax Allocation Bond            | Bonds Issued On or Before 12/31/10 | 8/1/2008                  | 8/1/2025     | Bank of New York 2008                | Debt Service                            | Parlier       | 3,806,198       | N         |       |                 |   |             | 187,715 |         | 187,715 |       |
| 4                                 | Parlier Project Area                | Professional Services              | 4/30/1998                 | 8/1/2034     | Bank of New York                     | Fiscal Agent                            | Parlier       | 3,600           | N         |       |                 |   |             | 1,800   |         | 1,800   |       |
| 5                                 | Parlier Project Area                | Professional Services              | 4/1/2009                  | 4/1/2020     | Urban Futures                        | Consultant                              | Parlier       |                 | N         |       |                 |   |             |         |         |         |       |
| 12                                | Parlier Project Area                | Professional Services              | 7/1/2000                  | 6/30/2015    | Bryant Jolley/Israel Lara            | Accounting Services/Management Services | Parlier       | 250,000         | N         |       |                 |   |             |         | 125,000 | 125,000 |       |
| 25                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 26                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 27                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 28                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 29                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 30                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 31                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 32                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 33                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 34                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 35                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 36                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 37                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 38                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 39                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 40                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 41                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 42                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 43                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 44                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 45                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 46                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 47                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 48                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 49                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 50                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 51                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 52                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 53                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 54                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 55                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 56                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 57                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 58                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 59                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 60                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 61                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 62                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 63                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 64                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 65                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 66                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 67                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 68                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 69                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |
| 70                                |                                     |                                    |                           |              |                                      |   |               |                 | N         |       |                 |   |             |         |         |         |       |

**Recognized Obligation Payment Schedule (ROPS 15-16A) - Report of Cash Balances**

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [https://rad.dof.ca.gov/rad-sa/pdf/Cash\\_Balance\\_Agency\\_Tips\\_Sheet.pdf](https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf).

| A  | B   | C  | D                            | E                   | F    | G         | H         | I         |               |                 |       |       |
|--|---|--|------------------------------|---------------------|------|-----------|-----------|-----------|---------------|-----------------|-------|-------|
|  |   |  |                              |                     |      |           |           |           | Fund Sources  |                 |       |       |
|  |   |  |                              |                     |      |           |           |           | Bond Proceeds | Reserve Balance | Other | RPTTF |
| Bonds issued on or before 12/31/10 or after 01/01/11 | Prior ROPS period balances and DDR RPTTF balances retained  | Prior ROPS RPTTF distributed as reserve for future period(s) | Rent, Grants, Interest, Etc. | Non-Admin and Admin |      |           |           |           |               |                 |       |       |
| <b>Cash Balance Information by ROPS Period</b>       |   |  |                              |                     |      |           |           |           |               |                 |       |       |
| <b>ROPS 14-15A Actuals (07/01/14 - 12/31/14)</b>     |   |  |                              |                     |      |           |           |           |               |                 |       |       |
| 1  | Beginning Available Cash Balance (Actual 07/01/14)  | 1,175,031  |                              |                     |      | 108,917   | 69,041    |           |               |                 |       |       |
| 2  | Revenue/Income (Actual 12/31/14)<br>RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014  |  |                              |                     |      |           |           |           | 781,508       |                 |       |       |
| 3  | Expenditures for ROPS 14-15A Enforceable Obligations (Actual 12/31/14)<br>RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q |  |                              |                     |      | 89,397    | 770,008   |           |               |                 |       |       |
| 4  | Retention of Available Cash Balance (Actual 12/31/14)<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                                |  |                              |                     |      |           |           |           |               |                 |       |       |
| 5  | ROPS 14-15A RPTTF Prior Period Adjustment<br>RPTTF amount should tie to the self-reported ROPS 14-15A PPA in the Report of PPA, Column S  |  |                              |                     |      |           |           |           |               |                 |       |       |
| 6  | Ending Actual Available Cash Balance<br>C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)   | \$ 1,175,031   | \$ -                         | \$ -                | \$ - | \$ 19,520 | \$ 69,041 | \$ 11,500 |               |                 |       |       |
| <b>ROPS 14-15B Estimate (01/01/15 - 06/30/15)</b>    |   |  |                              |                     |      |           |           |           |               |                 |       |       |
| 7  | Beginning Available Cash Balance (Actual 01/01/15)<br>C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6   | \$ 1,175,031   | \$ -                         | \$ -                | \$ - | \$ 19,520 | \$ 80,541 |           |               |                 |       |       |
| 8  | Revenue/Income (Estimate 06/30/15)<br>RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015                                     |  |                              |                     |      |           |           |           | 280,402       |                 |       |       |
| 9  | Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 06/30/15)  |  |                              |                     |      |           |           |           | 329,443       |                 |       |       |
| 10   | Retention of Available Cash Balance (Estimate 06/30/15)<br>RPTTF amount retained should only include the amounts distributed as reserve for future period(s)                              |  |                              |                     |      |           |           |           |               |                 |       |       |
| 11   | Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)  | \$ 1,175,031   | \$ -                         | \$ -                | \$ - | \$ 19,520 | \$ 11,500 |           |               |                 |       |       |

