

CITY OF PARLIER

OVERSIGHT BOARD FOR SUCCESSOR AGENCY TO THE CITY OF PARLIER REDEVELOPMENT AGENCY SPECIAL MEETING

LOCATION OF MEETING: Parlier Community Center

1100 E. Parlier Avenue, Parlier, CA 93648

DATE/TIME: July 27, 2015/10:00 A.M.

CALL TO ORDER ROLL CALL

Israel Lara, City of Parlier Mayor's Appointed Representative

Joe Reyna, Special District Representative

Ben Fregoso, County Supervisor's Representative

Ronald Nishinaka, Chancellor of Community College Representative Irma Regalado, County Superintendent of Schools Representative

Jennie Fenn, County Supervisor's Representative

PLEDGE OF ALLEGIANCE:

PRESENTATION:

PUBLIC COMMENT:

At this time any member of the public may address the board on items of interest which are not already on the agenda this evening. You will be permitted a single visit to the podium to state your comments, please state your name and address and limit your comments to three (3) minutes. No action shall be taken on any item not appearing on the agenda

OTHER BUSINESS

1. SUBJECT: Resolution of the Oversight Board of the Successor Agency of the city of Parlier Approving the Form and Authorizing the Execution of a Commitment Letter from BBVA Compass in Connection with the Refinancing of the Successor Agency's Obligations with respect to the Parlier Redevelopment Agency Tax Allocation Bonds, 1998-2004 and 2008 Tax Allocation Bonds Authorizing and Directing Certain Actions with Respect Thereto.

RECOMMENDTION: It is recommended that the Oversight Board approve the Resolution approving the form and authorizing the execution of a commitment letter from BBVA Compass in connection with the refunding of the Successor Agency's obligations with respect to the Parlier Redevelopment Agency Tax Allocation Bonds, 1998, 2004 and 2008 Tax Allocation Bonds (the "Prior Bonds") through a 2015 Direct Placement and authorizing and directing certain actions with respect thereto. The 2015 Direct Placement will consolidate all prior issues into one issue.

2. **SUBJECT:** A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Parlier approving a Successor Agency Consulting Services contract and: A Resolution of the Oversight Board of the Successor Agency to the Redevelopment Agency of the City of Parlier Approving a Successor Agency Continuing Disclosure contract submitted by Rosenhow Spevacek Group Inc. **RECOMMENDATION:** Staff recommends that the Oversight Board approve the following:

- 1. Oversight Board Resolution Approving a Professional Services Agreement with the Rosenow Spevacek Group to Provide Successor Agency Administrative Consulting Services.
- 2. Oversight Board Resolution Approving a Professional Services Agreement with the Rosenow Spevacek Group to Provide Continuing Disclosure Consulting Services.

ADJOURNMENT:

<u>Certification of posting the Agenda</u> I declare under penalty of perjury that I am employed by the City of Parlier and that I posted this agenda on the bulletin board at City Hall, July 24 2015 by Bertha Augustine, Deputy City Clerk.